



INDO US
BIO-TECH LIMITED
(AN ISO CERTIFIED COMPANY)
CIN LO1122GJ2004PLC043550



Date- 29th February, 2024

To,
BSE Ltd.
Corporate Relations Department,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Results of the Postal Ballot by Remote E-voting Process and Scrutinizer's Report.
Security Code: 541304

Dear Sir/Madam,

Further to our submission of Notice of Postal Ballot dated 29th January, 2024 duly submitted on the same day, here we are attaching Scrutinizer's Report and Voting Results of Remote E-voting conducted through Postal Ballot of the Company for the following resolutions:

1. Re-appointment of Ms. Priyanka Jagdishbhai Ajudia (DIN: 07941023) as an Executive Director of the Company.
2. Re-appointment of Mrs. Ritaben Nileshbhai Kikani (DIN: 08367656) as an Independent Director of the Company.

The Voting period commenced from Tuesday, 30th January, 2024 at 9:00 a.m. IST and will end on Wednesday, 28th February, 2024 at 5:00 p.m. IST. The Scrutinizer has submitted his report on the results of the Postal Ballot on 29th February, 2024. Based on the Report, we hereby inform that the members of the Company have duly passed the above mentioned Resolutions.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, please find enclosed herewith voting results and scrutinizer's Report for your record.

The Voting Results and the Scrutinizer's Report are being uploaded on the Company's Website <https://indousagriseeds.com/>.

Thanking you,
Yours faithfully,

For, Indo Us Bio Tech Limited

DIMPY
DIVYANGBHAI
JOSHI

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DIVYANGBHAI JOSHI
Date: 2024.02.29 22:30:00
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Ms. DimpY Joshi
Company Secretary & Compliance Officer





INDO US
BIO-TECH LIMITED
 (AN ISO CERTIFIED COMPANY)
 CIN LO1122GJ2004PLC043550



Details of Voting Results by Postal Ballot Process Pursuant to Regulation 44(3) of SEBI LODR		
Sr. No.	Particular	Details
1	Date of Postal Ballot Notice	26-01-2024
2	Total Number of Shareholders as on the Record Date	1203 Shareholders as on 26-01-2024
3	Mode of Voting	Remote E- Voting

The result relating to the Postal Ballot through e-voting is set out in the table below:

Item No. 1: (Ordinary resolution)

Re-appointment of Ms. Priyanka Jagdishbhai Ajudia (DIN: 07941023) as an Executive Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting	14069898	10773046	76.5680	10773046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14069898	10773046	76.5680	10773046	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5982102	893500	14.9362	893500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5982102	893500	14.9362	893500	0	100.0000
Total		20052000	11666546	58.1815	11666546	0	100.0000	0.0000

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	10773046
Public Insitutions	
Public - Non Insitutions	



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BIO-TECH LIMITED
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 CIN LO1122GJ2004PLC043550



Item no. 2: (Special Resolution)

Re-appointment of Mrs. Ritaben Nileshbhai Kikani (DIN: 08367656) as an Independent Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14069898	10773046	76.5680	10773046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10773046	76.5680	10773046	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5982102	893500	14.9362	893500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		893500	14.9362	893500	0	100.0000	0.0000
Total		20052000	11666546	58.1815	11666546	0	100.0000	0.0000

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Thanking you,

Yours faithfully,

For, Indo Us Bio Tech Limited

DIMPY
 DIVYANGBHAI
 JOSHI

Digitally signed by DIMPY
 DIVYANGBHAI JOSHI
 Date: 2024.02.29 22:31:01 +0530

Ms. Dimpy Joshi
Company Secretary & Compliance Officer



Date: February 29, 2024

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson

INDO US BIO-TECH LIMITED

Regis. Office: 309, Shanti Mall, Satadhar Char Rasta

Opp. Navrang Tower, Sola Road,

Ahmedabad, Gujarat, India, 380061

[CIN: L01122GJ2004PLC043550]

Subject: Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

Dear Sir,

Pursuant to the resolution passed by the Board of Directors of **Indo Us Bio-Tech Limited ("the Company")** on Wednesday, January 24, 2024, I, Amrish N Gandhi, Proprietor (Membership No. F8193 & COP. No. 5656) of M/s. Amrish Gandhi & Associates, Practicing Company Secretary (UIN: S2011GJ689900) had been appointed as Scrutinizer to receive, process and scrutinize the Postal Ballot process through electronic means only, in a fair and transparent manner pursuant to provisions of Section(s) 110 & 108 of the Companies Act, 2013 ("**Act**") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") and amendments made thereto including the MCA Circulars, as defined/listed below, in respect of the below stated resolution as proposed in the Postal Ballot Notice dated January 29, 2024 ("**Postal Ballot Notice**"), and I submit my report as under:

1) Management Responsibility:

The management is responsible for ensuring compliance under the provisions of Section 110, 108 and other applicable provisions of the Act, read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014, as amended, and in accordance with Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute



504, Shivalik Abaise, Opp. Shell Petrol Pump, Anandnagar Road, Satellite, Ahmedabad-380015.

Phone : 079-40323014, 98256 54756

amrishgandhi72@gmail.com www.agskcs.com

of Company Secretaries of India, General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 ("**MCA Circulars**") and read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020; Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021; Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022; Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023; and circular no. SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023, issued by the Securities and Exchange Board of India ("**SEBI Circulars**") and any other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting only.

2) Scrutiniser's Responsibility:

My responsibility as the Scrutinizer is restricted to scrutinize the e-voting process in a fair and transparent manner and to prepare and submit my Report with respect to the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from e-voting facility provided by M/s. Bigshare Services Private Limited ("**Ivote/ RTA**"). The Company had availed the e-voting facility offered by Ivote for conducting e-voting by electronic means.

3) Cut-off Date:

The shareholders of the Company holding shares as on the cut-off date i.e. Friday, January 26, 2024, were entitled to vote on the resolution as contained in the Postal Ballot Notice.

4) Resolutions proposed:

The following resolutions were proposed by postal ballot through remote e-voting only.

S. No.	Type of Resolution	Particulars
1	Ordinary	Re-appointment of Ms. Priyanka Jagdishbhai Ajudia (DIN: 07941023) as an Executive Director of the Company.
2	Special	Re-appointment of Mrs. Ritaben Nileshbhai Kikani (DIN: 08367656) as an Independent Director of the Company.



5) Postal Ballot process:

In connection with the above referred matter, I submit my report as under:

- (a) The Company decided to conduct the Postal Ballot in accordance with provisions of MCA Circulars. Accordingly, in compliance with the requirements of the MCA Circulars and also Guidance Note dated April 15, 2020 issued by the Institute of Company Secretaries of India on SS-2, the physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot proceedings and shareholders were required to communicate their assent or dissent through the remote e-voting system only.
- (b) The Company had completed the dispatch of Postal Ballot Notice by email to all its shareholders on Monday, January 29, 2024, whose names appear on the Register of Members/list of Beneficial Owners as received from the Depositories, Bigshare Services Private Limited on Friday, January 26, 2024 ("**Cut-off Date**") and who have registered their email addresses with the Company or Depository/Depository Participants.
- (c) The Company had published post-dispatch advertisements (regarding completion of dispatch of Postal Ballot notice) in an English Daily "Western Times" and in Gujarati Daily "Western Times" (circulated where registered office of the Company is situated) on Tuesday, January 30, 2024.
- (d) The Remote e-voting period commenced on Tuesday, January 30, 2024 (9:00 A.M. IST) and ended on Wednesday, February 28, 2024 (5:00 P.M. IST) via e-voting Platform on the designated website of Bigshare Services Private Limited (Ivote), Authorized Agency to provide E-voting facility, viz. <https://ivote.bigshareonline.com>.
- (e) Remote e-votes casted up to the close of working hour (i.e. 5:00 P.M. IST) on Wednesday, February 28, 2024, being the last date and time fixed by the Company for the receipt of the e-votes, were considered for my scrutiny i.e. Remote e-voting was not allowed after 5:00 P.M. IST on Wednesday, February 28, 2024 and voting portal of Bigshare Services Private Limited (Ivote) was blocked forthwith. Further, on completion of Remote e-voting, we unblocked the e-voting results on Bigshare Services Private Limited e-voting facility and downloaded the results for my scrutiny and report.
- (f) The total voting capital of the Company for determining the voting rights as on Friday, January 26, 2024 i.e. Cut-Off Date was Rs. 20,05,20,000/- (Rupees Twenty crore five Lakh twenty thousand only) divided into 2,00,52,000 (Two crore Fifty-Two thousand) Equity Shares of Rs. 10/- (Rupees ten only) each.

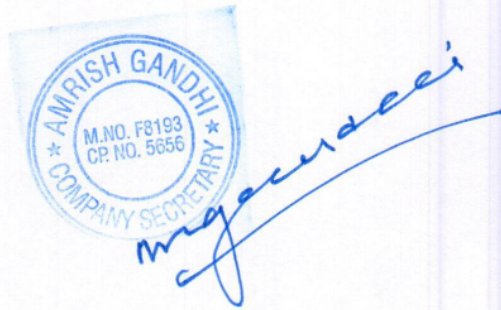


(g) The registers and all other related documents relating to Electronic Voting shall remain in my safe custody until the Chairperson considers, approves and signs the minute and thereafter, I will hand over these documents to the Company.

6) Postal Ballot Result:

In accordance with the basis of acceptance and rejection and on proper scrutiny of all the postal ballot votes by e-voting, I report the results of Postal Ballot through e-voting only, as under, in respect of resolution, as mentioned in Para (4) above.

Since, the postal ballot process is conducted through e-voting, no physical postal ballots received/accepted and considered.


AMRISH GANDHI
M.NO. F8193
CP. NO. 5656
COMPANY SECRETARY

DETAILS OF VOTING ON SPECIAL BUSINESS
(Through Remote E-voting only)

❖ **RESOLUTION NO.1 (ORDINARY RESOLUTION):**

RE-APPOINTMENT OF MS. PRIYANKA JAGDISHBHAI AJUDIA (DIN: 07941023) AS AN EXECUTIVE DIRECTOR OF THE COMPANY.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14069898	10773046	76.5680	10773046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14069898	10773046	76.5680	10773046	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5982102	893500	14.9362	893500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5982102	893500	14.9362	893500	0	100.0000	0.0000
Total	Total	20052000	11666546	58.1815	11666546	0	100.0000	0.0000



Anilish Gandhi
Company Secretary

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	10773046
Public – Institutions	0
Public – Non-Institutions	0

In respect of **resolution No. 1**, since the votes cast “**FOR**” the resolution exceed number of votes cast “**AGAINST**” the resolutions, the Resolution is considered to be duly passed by requisite majority.

❖ RESOLUTION NO.2 (SPECIAL RESOLUTION):
RE-APPOINTMENT OF MRS. RITABEN NILESHBHAI KIKANI (DIN: 08367656) AS AN INDEPENDENT DIRECTOR
OF THE COMPANY.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14069898	10773046	76.5680	10773046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14069898	10773046	76.5680	10773046	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000



Amrisha Gandhi

	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5982102	893500	14.9362	893500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5982102	893500	14.9362	893500	0	100.0000	0.0000
Total	Total	20052000	11666546	58.1815	11666546	0	100.0000	0.0000

In respect of **resolution No. 2**, since the votes cast "**FOR**" the resolution exceed number of votes cast "**AGAINST**" the resolutions, the Resolution is considered to be duly passed by requisite majority.



Amrish Gandhi

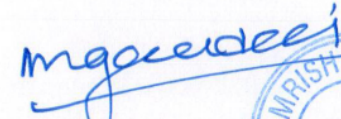
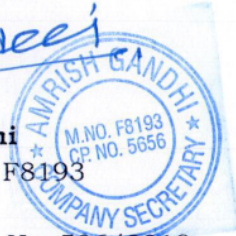
Having regard to the aforesaid scrutiny, I hereby report that:

- (i) The above Ordinary Resolution (Resolution No.1) and Special Resolution (Resolution No. 2), as proposed by the Company through Postal Ballot, are passed by the Shareholders of the Company with requisite majority; and
- (ii) I confirm that the complete Postal Ballot Remote e-voting process has been conducted in a fair and transparent manner.

Accordingly, you may accordingly declare the results of the voting on Postal Ballot done through remote e-voting.

Thanking you,
Yours Sincerely,

For **Amrish Gandhi & Associates**
Practising Company Secretary
(UIN: S2011GJ689900)

Amrish N. Gandhi
Membership No.: F8193
C.P. No: 5656
Peer Review Cert. No: 586/2019
UDIN number F008193E003516214
Date: 29.02.2024
Place: Ahmedabad, Gujarat

Countersigned by:
For, Indo us Bio-tech limited

DIMPY
DIVYANGBHAI
JOSHI

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DIVYANGBHAI JOSHI
Date: 2024.02.29 22:28:32
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Dimpy Joshi
Company Secretary
Membership No.: A58742
Date: 29.02.2024
Place: Ahmedabad, Gujarat